

Module Descriptor Definitive Document

Module Code	HTMC04
Version	(completed by QASU)
Module Title	Financial Resources and Techniques
Credits	20
Valid From	(completed by QASU)
Status	Proposed
Subject Board	(completed by QASU)
HECoS Code	100845
Academic Level (FHEQ)	4
Study Period	2
Prerequisites and co-requisites	None
Not available to students taking/having taken	N/A

Content (Indicative)

- Funding and income generation
- Elements of cost
- Selling prices; product and service costing
- Control of stock and cash
- Elements of business taxation
- Business accounts
- Profit and cash budgets
- Variance analysis e.g., sales volume, cost variance, profit variance
- Investment appraisal techniques
- Measuring business performance
- Cost/volume/profit analysis

Teaching and Learning Experience

Lectures supported by resource-based learning and directed reading will be used to teach this module. A combination of the following methods will be used in delivery of this module offering a wide variety of assessment options to choose from depending on the cohort recruited on to the programme.

Lectures, Seminars, Case Studies, Independent Study, Research Projects, Blended Learning, Virtual Field Trips and Guest Speakers.

Students will be able to access on-line materials through the College virtual learning environment.

Module Learning Outcomes (MLOs)

On successful completion of this module students will be able to:

1. Identify the funding and income generation sources available to organisations operating in the Hospitality, International Tourism and Events Management sector
2. Describe various elements of costs to be managed by the enterprises in Hospitality, International Tourism and Events Management sector
3. Explain the key terms, contents and features of a set of business accounts
4. review the business performance measurement techniques applicable to the Hospitality, International Tourism and Events Management sector

Assessment

Assessment Task	Weighting	Module Learning Outcomes Assessed
Essay	50%	1, 2
Group Presentation	50%	3, 4

Indicative reading (APA 7th edition referenced)

Core texts:

Chris Guilding, *Financial Management for Hospitality Decision Makers (Hospitality, Leisure and Tourism)*, Butterworth-Heinemann Ltd, 2002.

Helen Atkinson, Tracy Jones, Angela Lorenz, *Strategic Managerial Accounting: Hospitality, Tourism & Events Applications*, Goodfellow Publishers Limited, 2012.

Donncha O'Donoghue, *Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors*, Orpen Press, 2014.

Supplementary reading:

Chris Guilding, Kate Mingjie Ji, *Accounting Essentials for Hospitality Managers*, Routledge, 2022.

Peter Harris, Marco Mongiello, *Accounting and Financial Management: Developments in the International Hospitality Industry*, Routledge, 2006.

Debra Adams, *Management Accounting for the Hospitality, Tourism and Leisure Industries: A Strategic Approach*, Goodfellow Publishers, 2024.